



ADM Investor  
Services, Inc.

## Market Commentary Livestock Outlook

**TUESDAY MORNING APRIL 08, 2025, 2025 LIVESTOCK REPORT**

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**FOR TRADE DATE TUESDAY, APRIL 8, 2025, PRICE LIMITS**

**LIVE CATTLE \$ 6.50**

**FEEDER CATTLE \$ 8.25**

**LEAN HOGS \$6.00 - REMAINED AT EXTENDED LIMITS**

### CATTLE

|                                    |                  |
|------------------------------------|------------------|
| <b>APRIL 07, 2025</b>              | <b>108,000</b>   |
| <b>WEEK AGO</b>                    | <b>104,000</b>   |
| <b>YEAR AGO</b>                    | <b>120,384</b>   |
| <b>2025 YEAR TO DATE</b>           | <b>7,979,769</b> |
| <b>2024 YEAR TO DATE</b>           | <b>8,440,672</b> |
| <b>PERCENT CHANGE YEAR TO DATE</b> | <b>-5.5%</b>     |

**[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/AMS_3208.PDF)**

**2:00 PM APRIL 07, 2025**

**BOXED BEEF**

**CURRENT CUTOUT VALUES:**

**CHANGE FROM PRIOR DAY:**

**CHOICE/SELECT SPREAD:**

**TOTAL LOAD COUNT (CUTS, TRIMMINGS, GRINDS:**

**5 DAY SIMPLE AVERAGE:**

|               |               |
|---------------|---------------|
| <b>CHOICE</b> | <b>SELECT</b> |
| <b>339.50</b> | <b>319.30</b> |
| <b>1.05</b>   | <b>2.12</b>   |
|               | <b>20.20</b>  |
|               | <b>91</b>     |
| <b>338.84</b> | <b>319.19</b> |

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**CME BOXED BEEF INDEX ON 04/04/2025 WAS 334.98 UP .81 FROM PREVIOUS DAY**

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**2:00 PM APRIL 07, 2025**

|                           |               |               |
|---------------------------|---------------|---------------|
| <b>PRIMAL RIB</b>         | <b>588.75</b> | <b>504.61</b> |
| <b>PRIMAL CHUCK</b>       | <b>263.31</b> | <b>264.51</b> |
| <b>PRIMAL ROUND</b>       | <b>280.59</b> | <b>278.44</b> |
| <b>PRIMAL LOIN</b>        | <b>459.23</b> | <b>409.40</b> |
| <b>PRIMAL BRISKET</b>     | <b>257.40</b> | <b>259.43</b> |
| <b>PRIMAL SHORT PLATE</b> | <b>224.67</b> | <b>224.67</b> |
| <b>PRIMAL FLANK</b>       | <b>162.27</b> | <b>162.66</b> |

**2:00 PM APRIL 04, 2025**

|                           |               |               |
|---------------------------|---------------|---------------|
| <b>PRIMAL RIB</b>         | <b>581.03</b> | <b>494.86</b> |
| <b>PRIMAL CHUCK</b>       | <b>264.37</b> | <b>266.16</b> |
| <b>PRIMAL ROUND</b>       | <b>279.02</b> | <b>274.75</b> |
| <b>PRIMAL LOIN</b>        | <b>457.41</b> | <b>405.16</b> |
| <b>PRIMAL BRISKET</b>     | <b>259.21</b> | <b>258.23</b> |
| <b>PRIMAL SHORT PLATE</b> | <b>226.60</b> | <b>226.60</b> |
| <b>PRIMAL FLANK</b>       | <b>163.11</b> | <b>167.16</b> |

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**LOAD COUNT AND CUTOFF VALUE SUMMARY FOR PRIOR 5 DAYS**

| <b>DATE</b>  | <b>CHOICE</b> | <b>SELECT</b> | <b>TRIM</b> | <b>GRINDS</b> | <b>TOTAL</b> |                      |                      |
|--------------|---------------|---------------|-------------|---------------|--------------|----------------------|----------------------|
| <b>04/04</b> | <b>64</b>     | <b>14</b>     | <b>18</b>   | <b>7</b>      | <b>102</b>   | <b>338.45 FRIDAY</b> | <b>317.18 FRIDAY</b> |
| <b>04/03</b> | <b>92</b>     | <b>16</b>     | <b>8</b>    | <b>16</b>     | <b>131</b>   | <b>338.37</b>        | <b>317.84</b>        |
| <b>04/02</b> | <b>74</b>     | <b>17</b>     | <b>15</b>   | <b>9</b>      | <b>115</b>   | <b>339.90</b>        | <b>318.83</b>        |
| <b>04/01</b> | <b>60</b>     | <b>19</b>     | <b>7</b>    | <b>9</b>      | <b>95</b>    | <b>342.22</b>        | <b>322.07</b>        |
| <b>03/31</b> | <b>71</b>     | <b>22</b>     | <b>7</b>    | <b>19</b>     | <b>120</b>   | <b>335.26</b>        | <b>320.01</b>        |
| <b>03/28</b> | <b>81</b>     | <b>14</b>     | <b>25</b>   | <b>14</b>     | <b>133</b>   | <b>332.82 FRIDAY</b> | <b>318.68 FRIDAY</b> |

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**NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB PLANT BASIS NEGOTIATED SALES FOR DELIVERY WITHIN 0-21 DAY PERIOD. PRIOR DAYS SALES AFTER 1:30 PM ARE INCLUDED.**

**APRIL 07, 2025**

|                    |                    |                         |
|--------------------|--------------------|-------------------------|
| <b>CHOICE CUTS</b> | <b>57.86 LOADS</b> | <b>2,314,347 POUNDS</b> |
| <b>SELECT CUTS</b> | <b>12.11 LOADS</b> | <b>484,595 POUNDS</b>   |
| <b>TRIMMINGS</b>   | <b>9.82 LOADS</b>  | <b>392,855 POUNDS</b>   |
| <b>GROUND BEEF</b> | <b>11.55 LOADS</b> | <b>462,154 POUNDS</b>   |

**(ONE LOAD EQUALS 40,000 POUNDS)**

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## APRIL 2025 LIVE CATTLE DELIVERIES

0 DELIVERIES ON APRIL 7, 2025

DATE 04/07/2025 SETTLEMENT: \$198.92

OLDEST LONG 07/22/2024 \$189.82

APRIL LIVE CATTLE OPEN INTEREST AS OF 04/08/2024 IS 22,561 CONTRACTS

5 DAY ACCUMULATED WEIGHTED AVG STEER PRICE ON APRIL 07, 2025 WAS \$211.15

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VOLUME WAS VERY ACTIVE MONDAY. GLOBEX VOLUME ON JUNE LIVE CATTLE WAS 56,819 CONTRACTS

AT THIS TIME WATCHING HOW SPREADS MOVE OVER THE NEXT FEW WEEKS WILL BE A BETTER MONITOR FOR MARKET DIRECTION THAN WATCHING FUTURES. THE BIG DROP IN OPEN INTEREST FRIDAY WAS PARTLY DUE TO LONG LIQUIDATION AS TRADERS MOVED OUT OF APRIL AHEAD OF 1<sup>ST</sup> NOTICE DAY OR OUTRIGHT LIQUIDATING LONGS AND SITTING ASIDE. HEDGERS SHOULD BE COVERED. WHAT HAPPENED DURING COVID IS TAKING PLACE AGAIN.

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LIVE CATTLE AND FEEDER CATTLE MARKETS HAVE HAD RECORD OPEN INTEREST AND HISTORIC HIGH BULL MARKET THAT TOPPED AT THE END OF THE FIRST QUARTER.

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WHEN LIVESTOCK FUTURES OPENED MONDAY, THE DOW JONES WAS DOWN ABOUT 1150 POINTS. AT THE SAME TIME LIVESTOCK FUTURES HAD EXTENDED MARGINS WHICH AFTER FRIDAY'S CRASHING FUTURES WAS CAUSING MARGIN CALL LIQUIDATION.

AROUND 9:00 AM MONDAY MORNING, THERE WAS A RUMOR THAT PRESIDENT TRUMP WAS GOING TO MAKE A 90 DAY PAUSE ON THE TARIFFS. WHEN THE RUMOR WASN'T CONFIRMED, FUTURES REVERSED. IT SHOWS HOW THE MARKET IS MOVING BY THE FINANCIAL MARKETS AT THIS TIME. AT 9:35 AM THE PRESIDENT'S PRESS SECRETARY SAID THE RUMOR WAS FAKE NEWS AND THE PRESIDENT IS COMMITTED TO THE TARIFFS. A TYPICAL, BUY THE RUMOR AND SELL THE FACT.

PRESIDENT TRUMP ANNOUNCED AT 10:15AM IF CHINA GOES THROUGH WITH THEIR INCREASED TARIFFS ON THURSDAY, TRUMP WOULD INCREASE TARIFFS TO CHINA BY AN ADDITIONAL 50%. TOTAL TARIFFS TO CHINA INCLUDING CHINA'S TARIFFS THE FIRST TERM OF WOULD BE 104%. IT IS A HUGE TAX AMERICAN BUYERS WOULD PAY, IF THEY CAN PAY IT.

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## BOXED BEEF

IT LOOKS GOOD THAT BOXED BEEF IS HIGHER, BUT WHEN THERE ARE ONLY 91 LOADS SOLD AS HAPPENED MONDAY, IT IS HIGHER BECAUSE THERE IS SO LITTLE BEEF BEING OFFERED. SLAUGHTER DROPPED LAST WEEK 18,000 HEAD COMPARED TO THE PREVIOUS WEEK AND CATTLE WEIGHTS ARE DOWN 2 POUNDS FROM THE WEEK BEFORE.

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## BEEF AND VEAL IMPORTS (CARCASS WEIGHT 1000 POUNDS)

|       | JAN-FEB 2024 | JAN-FEB 2025 |
|-------|--------------|--------------|
| TOTAL | 854,754      | 979,886      |

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|             | JAN-FEB 2024 | JAN-FEB 2025 |
|-------------|--------------|--------------|
| CANADA      | 177,341      | 159,861      |
| MEXICO      | 91,960       | 105,212      |
| AUSTRALIA   | 163,752      | 200,111      |
| NEW ZEALAND | 107,468      | 105,114      |
| BRAZIL      | 217,246      | 258,983      |
| URUGUAY     | 51,241       | 65,467       |

[HTTPS://ERS.USDA.GOV/SITES/DEFAULT/FILES/LASERFICHE/DATAFILES/81475/LIVESTOCKMEAT\\_MONTHLY.XLSX?V=57954](https://ERS.USDA.GOV/SITES/DEFAULT/FILES/LASERFICHE/DATAFILES/81475/LIVESTOCKMEAT_MONTHLY.XLSX?V=57954)

## BEEF AND VEAL EXPORTS (CARCASS WEIGHT 1000 POUNDS)

|       | JAN-FEB 2024 | JAN-FEB 2025 |
|-------|--------------|--------------|
| TOTAL | 476,695      | 457,571      |

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|             | JAN-FEB 2024 | JAN-FEB 2025 |
|-------------|--------------|--------------|
| JAPAN       | 108,922      | 102,033      |
| SOUTH KOREA | 99,774       | 101,569      |
| CHINA       | 72,696       | 75,800       |
| MEXICO      | 61,305       | 51,199       |
| CANADA      | 36,567       | 39,933       |

[HTTPS://ERS.USDA.GOV/SITES/DEFAULT/FILES/LASERFICHE/DATAFILES/81475/LIVESTOCKMEAT\\_MONTHLY.XLSX?V=57954](https://ERS.USDA.GOV/SITES/DEFAULT/FILES/LASERFICHE/DATAFILES/81475/LIVESTOCKMEAT_MONTHLY.XLSX?V=57954)

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**A PROBLEM WITH TARIFFS, AND IT HAPPENED DURING PRESIDENT TRUMP’S FIRST TERM IS GLOBAL BUYERS OF U.S. COMMODITIES WILL INCREASE BUYING FROM COUNTRIES THAT COMPETE WITH THE U.S. FOR EXAMPLE, AUSTRALIA NEEDS TO EXPORT THEIR LEAN BEEF TRIMMINGS, AND THEY AREN’T GOING TO PUT THEM IN A FREEZER AND WAIT. THEY WILL MAKE NEW TRADE AGREEMENTS WITH OTHER COUNTRIES.**

**U.S. GROUND BEEF PROCESSORS ESPECIALLY PATTY SUPPLIERS FOR LOW PRICED CHAIN RESTAURANTS AND FAST FOOD RESTAURANTS ABSOLUTELY NEED BEEF IMPORTS.**

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**THE LIST OF COUNTRIES WITH U.S .TARIFFS**

[HTTPS://WWW.REUTERS.COM/GRAPHICS/USA-TRUMP/TARIFFS/MOVAYXZJVA/](https://www.reuters.com/graphics/usa-trump/tariffs/movayxzjva/)

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**WEEK ENDING APRIL 4<sup>TH</sup> CHOICE BOXED BEEF WAS UP \$5.63 AT 338.45 AND SELECT BEEF WAS DOWN \$1.50 AT 317.18. THE CME BOXED BEEF INDEX GAINED \$4.19 FOR THE WEEK.**

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**CASH CATTLE FOR THE WEEK FROM \$2.00 TO \$5.00 LOWER IN THE MIDWEST . BEFORE THE BREAK ON THURSDAY AND FRIDAY CATTLE IN THE SOUTHWEST SOLD FOR \$210.00 BY FRIDAY CATTLE WERE SELLING FOR \$208.00’**

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**FOR WEEK ENDING APRIL 5<sup>TH</sup> SLAUGHTER WAS DOWN 18,000 HEAD AND FOR THE SAME PERIOD A YEAR AGO IT WAS DOWN 23,045 HEAD. YEAR TO DATE SLAUGHTER IS DOWN 448,519 HEAD.**

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**FOR WEEK ENDING APRIL 5, 2025 LIVE CATTLE WEIGHTS WERE DOWN 2 POUNDS FROM THE PREVIOUS WEEK AND UP 29 POUNDS FROM A YEAR AGO DRESSED WEIGHTS WERE UNCHANGED FROM THE PREVIOUS WEEK**

**FOR THE WEEK BEEF PRODUCTION WAS DOWN 2.9% FROM THE PREVIOUS WEEK AND YEAR TO DATE DOWN 1.7%**

**WEEKLY BEEF PRODUCTION (MILLIONS OF POUNDS) – APRIL 5, 2025**

**WEEK ENDING: BEEF**

|                   |               |
|-------------------|---------------|
| <b>05-APR-25</b>  | <b>513.2</b>  |
| <b>29- MAR-25</b> | <b>528.6</b>  |
| <b>CHANGE:</b>    | <b>-2.9%</b>  |
| <b>06-APR-24</b>  | <b>519.3</b>  |
| <b>CHANGE:</b>    | <b>-1.2%</b>  |
| <b>2025 YTD</b>   | <b>6861.5</b> |
| <b>2024 YTD</b>   | <b>6976.4</b> |
| <b>CHANGE:</b>    | <b>-1.7%</b>  |

**AVERAGE WEIGHTS (POUNDS) CATTLE APRIL 5, 2025**

**WEEK ENDING LIVE:**

05 - APR-25 ESTIMATE 1428  
29 -MAR-25 ESTIMATE 1430  
06 -APR-24 ACTUAL 1399

**DRESSED:**

05-APRR -25 ESTIMATE 870  
29 -MAR -25 ESTIMATE 870  
06-APR -24 ACTUAL 847

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**EXPORTS**

**BEEF EXPORTS FOR WEEK ENDING MARCH 27, 2025 WERE 9300 MT COMPARED TO 8,000 MT A WEEK . ON THE 4 WEEK AVERAGE DOWN 19%. THE LARGEST BUYER WAS SOUTH KOREA AT 3400 MT COMPARED TO 3300 LAST WEEK, JAPAN AT TOOK 2600 MT VERSUS 1800 MT A WEEK AGO HONG KONG BOUGHT 800 MT WITH MEXICO TAKING 600 MT AND CHINA BOUGHT 500 MT**

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**\*\*\*NATIONAL DAILY DIRECT CATTLE 04/07/2025**

**5 DAY ACCUMULATED WEIGHTED AVG**

|                 | WEIGHT | PRICE    | HEAD   |
|-----------------|--------|----------|--------|
| LIVE STEER:     | 1519   | \$211.15 | 28,342 |
| LIVE HEIFER:    | 1387   | \$211.07 | 13,889 |
| DRESSED STEER   | 981    | \$336.37 | 10,032 |
| DRESSED HEIFER: | 869    | \$336.12 | 2,806  |

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**USDA POSTED SUMMARY CATTLE PRICES ON 04/07/2025  
FOB STEER AND HEIFER COMBINED PRICES UNLESS NOTED**

**IA/MN – CASH FOB – NO REPORTABLE TRADE  
DRESSED DELIVERED 330.00- ON 38 HEIFERS  
LIVE DELIVERED NO REPORTABLE TRADE**

**NE – CASH FOB - NO REPORTABLE TRADE  
DRESSED NO REPORTABLE TRADE  
LIVE DELIVERED - NO REPORTABLE TRADE**

**KS – CASH FOB - 204.00- ON 437 HEAD MIXED LOAD  
LIVE DELIVERED - NO REPORTABLE TRADE  
DRESSED DELIVERED NO REPORTABLE TRADE**

**TX/OK/NM - CASH – NO REPORTABLE TRADE**

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STERLING MARKETING BEEF MARGINS WEEK ENDING **MARCH 29, 2025**

PACKER MARGIN (\$/HEAD **(\$229.42)** LAST WEEK **(\$158.11)** MONTH AGO **(\$154.93)** YEAR AGO **(\$57.01)**

FEEDLOT MARGINS \$558.29 LAST WEEK \$612.46 MONTH AGO \$198.44 YEAR AGO \$10.04

STERLING MARKETING USES THE COMPREHENSIVE BEEF CUTOUT VALUE REPORTED BY USDA.

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CHARTS WON'T POST

LIVE CATTLE OPEN INTEREST - BIG DROP IN OPEN INTEREST

JUNE LIVE CATTLE/JUNE LEAN HOGS - LOOKS TO HAVE TOPPED

JUNE/AUGUST LIVE CATTLE SPREAD - REMAINS BULL SPREAD

APRIL LIVE CATTLE- 197.17 SUPPORT RESISTANCE 201.90

JUNE LIVE CATTLE – 192.60 SUPPORT RESISTANCE AT 197.80

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## FEEDER CATTLE

CME FEEDER INDEX ON 04/03/2024 WAS 290.00 DOWN 1.95 FROM PREVIOUS DAY

APRIL 2025 FEEDER CATTLE SETTLED ON APRIL 07, 2025 AT \$277.82

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## NATIONAL FEEDER & STOCKER CATTLE SUMMARY - WEEK ENDING 04/05/2025

| RECEIPTS:  | AUCTIONS | DIRECT | VIDEO/INTERNET | TOTAL   |
|------------|----------|--------|----------------|---------|
| THIS WEEK: | 152,900  | 27,500 | 52,300         | 232,700 |
| LAST WEEK: | 203,500  | 23,700 | 2,900          | 230,100 |
| YEAR AGO:  | 157,600  | 22,000 | 58,500         | 238,100 |

COMPARED TO LAST WEEK, STEERS AND HEIFERS SOLD UNEVEN; 1.00 LOWER TO 4.00 HIGHER  
NATIONWIDE ON MODERATE TO VERY GOOD DEMAND DEPENDING ON EARLY WEEK OR LATE WEEK  
SALES. A WINTER STORM IN THE NORTH PLAINS CURTAILED RECEIPTS SOMEWHAT AS SOME  
AUCTIONS CANCELED SALES

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/SJ\\_LS850.TXT](https://www.ams.usda.gov/mnreports/SJ_LS850.TXT)

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FEEDER CATTLE OPEN INTEREST - DROPPING OPEN INTEREST

## MAY/AUGUST FEEDER CATTLE SPREAD – BEAR SPREAD

MAY FEEDER CATTLE – 268.50 SUPPORT RESISTANCE AT 277.20

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## HOGS

REVISION FRIDAY APRIL 4, 2025 \*\* 480,000 \*\* PREVIOUS 488,000

REVISION FOR WEEK \*\* 2,397,000 \*\* PREVIOUS 2,480,000

|                             |            |
|-----------------------------|------------|
| APRIL 07, 2025              | 488,000    |
| WEEK AGO                    | 464,000    |
| YEAR AGO                    | 466,382    |
| 2025 YEAR TO DATE           | 34,446,481 |
| 2024 YEAR TO DATE           | 35,534,919 |
| PERCENT CHANGE YEAR TO DATE | -3.1%      |

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

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CME LEAN HOG INDEX ON 04/03/2025 WAS 88.36 DOWN .36 FROM PREVIOUS DAY

CME PORK CUTOUT INDEX 04/04/2025 AT 95.15 DOWN .21 FROM PREVIOUS DAY

THE CME LEAN HOG INDEX IS MINUS \$6.79 TO THE CME PORK INDEX 04/07/2025

APRIL 2025 LEAN HOGS ON APRIL 07, 2025 SETTLED AT \$87.80

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PRESIDENT TRUMP SAID ON MONDAY IF CHINA RAISED TARIFFS THAT HE WOULD INCREASE TARIFFS ON TOP OF EXISTING TARIFFS. TARIFFS ON CHINESE PRODUCTS WOULD BE FOR AMERICAN BUYERS 104%. THERE ARE NOT MANY AMERICAN COMPANIES THAT CAN AFFORD A 104% TAX.

FOR CHINA THEY HAVE WAYS AROUND TARIFFS ON U.S. GOODS AND SERVICES. FOR AGRICULTURE, COFCO THAT IS LARGELY OWNED BY THE GOVERNEMENT BUYS THE COMMODITIES AND SELLS TO THE IMPORTERS.

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DAILY PORK CARCASS PRICES ON THE 5 DAY AVERAGE LAST WEEK WERE DOWN \$1.04 WITH LOINS DOWN A LITTLE OVER \$1.00 AND HAMS SLIGHTLY LOWER. BELLIES ABOUT \$3.50 LOWER.

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HOG FUTURES DROPPED LIMIT FRIDAY. TRADERS REACTED TO THE FALLING FINANCIAL MARKETS WITH CHINA, THE SECOND LARGEST BUYER OF PORK RETALIATING. FROM THE FIRST TARIFFS PRESIDENT TRUMP PLACED DURING HIS FIRST TERM, U.S. EXPORTS HAVE NOT INCREASED HOWEVER, CHINA HAS INCREASED BUYING FROM RUSSIA AND OTHER COUNTRIES AND CHINESE INVESTORS HAVE INCREASED INVESTMENTS IN HOG GROWING FACILITIES IN OTHER COUNTRIES.

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LARGE TARIFFS ON JAPAN AND SOUTH KOREA ARE SOME OF THE HARSHTEST. AS OF THE WRITING THEY HAVEN'T CLAIMED RETALIATION ON U.S. COMMODITIES BUT THEY ARE THIRD AND FOURTH LARGEST BUYERS OF PORK. MEXICO REMAINS IN NEGOTIATIONS WITH THE U.S. AND KEEPS TARIFFS SET WITH PRESIDENT TRUMP DURING FIRST TERM.

EXPORTS THAT HAVE BEEN PURCHASED BEFORE THE REPORT ARE SAID TO BE EXEMPT.

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**TOP COUNTRIES THAT IMPORT U.S.PORK**

MEXICO

CHINA

JAPAN

SOUTH KOREA

CANADA

MEXICO WAS THE LARGEST BUYER OF U.S. PORK IN 2024 AT 1,154,989 MT, FOLLOWED BY CHINA AT 467,227 MT

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NET EXPORTS FOR WEEK ENDING MARCH 27, 2025 WERE 53,000 MT VERSUS 31,900 MT A WEEK AGO AT 18,100 MT. A MARKETING YEAR HIGH UP 66% FROM THE PREVIOUS WEEK AND UP 88% ON THE 4 WEEK AVERAGE. MEXICO WAS THE LARGEST BUYER AT WITH 30,600 MT COMPARED TO PREVIOUS WEEK AT 14,400 MT . CHINA BOUGHT 10,300 MT COMPARED TO 0 THE PAST TWO WEEKS. JAPAN BOUGHT 3,400 MT AND SOUTH KOREA TOOK 3,000 MT.

CANADA TOOK NOTHING

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**WEEKLY PORK PRODUCTION (MILLIONS OF POUNDS) – APRIL 5, 2025**

**WEEK ENDING: BEEF**

**05-APR-25     545.2**

**29- MAR-25     535.7**

**CHANGE:       1.8%**

**06-APR-24     520.9**

**CHANGE:       4.7%**

**2025 YTD       7371.1**

**2024 YTD       7585.4**

**CHANGE:       -2.8%**

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**AVERAGE WEIGHTS (POUNDS) PORK APRIL 5, 2025****WEEK ENDING LIVE:**

05 - APR-25 ESTIMATE 291  
29 -MAR-25 ESTIMATE 290  
06 -APR-24 ACTUAL 291

**DRESSED:**

05-APRR -25 ESTIMATE 217  
29 -MAR -25 ESTIMATE 216  
06-APR -24 ACTUAL 216

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**STERLING PORK PROFIT TRACKER WEEK ENDING - MARCH 22, 2025**

PACKER MARGINS (\$0.59) LAST WEEK (\$0.87) MONTH AGO (\$1.62) YEAR AGO \$11.02

FARROW TO FINISH MARGIN \$44.83 LAST WEEK \$46.23 MONTH AGO \$49.04 ) YEAR AGO \$12.57

THE PRICES TO CALCULATE MARGINS ARE FROM HOGS SOLD ON NEGOTIATED PRICES AND HOGS AND PORK POSTED WITH USDA DATA PROVIDED

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**FOB PLANT - NEGOTIATED SALES**

BASED ON NEGOTIATED PRICES AND VOLUME OF PORK CUTS DELIVERED WITHIN 14 DAYS AND ON AVERAGE INDUSTRY CUTTING YIELDS. CALCULATIONS FOR 215 LB. PORK CARCASS. 55-56%

LOADS PORK CUTS : 239.13

LOADS TRIM/PROCESS PORK : 29.49

| 2:00 PM          | LOADS  | CARCASS | LOIN  | BUTT   | PIC   | RIB    | HAM   | BELLY  |
|------------------|--------|---------|-------|--------|-------|--------|-------|--------|
| 04/07/2025       | 268.63 | 97.27   | 92.40 | 111.12 | 74.26 | 151.62 | 89.00 | 132.81 |
| CHANGE:          |        | 1.50    | 4.61  | -0.24  | 2.15  | 6.00   | 0.94  | -2.28  |
| FIVE DAY AVERAGE |        | 95.32   | 88.67 | 111.52 | 72.73 | 148.28 | 86.02 | 132.98 |

| 11:00 AM         | LOADS  | CARCASS | LOIN  | BUTT   | PIC   | RIB    | HAM   | BELLY  |
|------------------|--------|---------|-------|--------|-------|--------|-------|--------|
| 04/07/2025       | 146.24 | 99.34   | 91.55 | 111.49 | 74.10 | 150.39 | 97.84 | 133.79 |
| CHANGE:          |        | 3.57    | 3.76  | 0.13   | 1.99  | 4.77   | 9.78  | -1.30  |
| FIVE DAY AVERAGE |        | 95.73   | 88.50 | 111.60 | 72.70 | 148.03 | 87.78 | 133.18 |

| 2:00 PM          | LOADS  | CARCASS | LOIN  | BUTT   | PIC   | RIB    | HAM   | BELLY  |
|------------------|--------|---------|-------|--------|-------|--------|-------|--------|
| 04/04/2025       | 268.92 | 95.77   | 87.79 | 111.36 | 72.11 | 145.62 | 88.06 | 135.09 |
| CHANGE:          |        | 1.43    | -2.38 | -1.75  | 0.45  | -0.44  | 3.59  | 7.72   |
| FIVE DAY AVERAGE |        | 95.35   | 87.93 | 111.67 | 72.64 | 147.83 | 85.75 | 134.83 |

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**HOG REPORT - PLANT DELIVERED PURCHASE APRIL 07, 2025****NATIONAL NEGOTIATED PRICE**

HEAD COUNT 6,178

LOWEST PRICE: 80.00

HIGHEST PRICE 89.00

WEIGHTED AVERAGE 84.98

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CHANGE FROM PREVIOUS DAY -2.42 LOWER

**OTHER MARKET FORMULA (CARCASS)**

HEAD COUNT: 24,419

LOWEST BASE PRICE: \*

HIGHEST BASE PRICE \*

WEIGHTED AVERAGE PRICE \*

**SWINE/PORK MARKET FORMULA (CARCASS)**

HEAD COUNT 163,310

LOWEST BASE PRICE: 78.51

HIGHEST BASE PRICE 92.36

WEIGHTED AVERAGE PRICE 86.64

**OTHER PURCHASE ARRANGEMENT (CARCASS)**

HEAD COUNT: 132,667

LOWEST BASE PRICE 78.54

HIGHEST BASE PRICE: 97.16

WEIGHTED AVERAGE PRICE 86.02

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**NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE**

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_2511.PDF](https://www.ams.usda.gov/mnreports/ams_2511.pdf)

**SLAUGHTER DATA - APRIL 04 AND 5, 2025**

**\*\*PRODUCER SOLD:**

HEAD COUNT 301,445

AVERAGE LIVE WEIGHT 292.82

AVERAGE CARCASS WEIGHT 219.46

**PACKER SOLD:**

HEAD COUNT 40,934

AVERAGE LIVE 291.57

AVERAGE CARCASS WEIGHT 218.07

**PACKER OWNED:**

HEAD COUNT 223,019

AVERAGE LIVE 289.71

AVERAGE CARCASS WEIGHT 220.50

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**LEAN HOG OPEN INTEREST - DECREASE IN OPEN INTEREST**

**AUGUST/OCTOBER LEAN HOG SPREAD - BULL SPREAD BUT QUICKLY NARROWING**

**JUNE LEAN HOGS - SUPPORT 86.60 RESISTANCE AT 93.10**

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